

Arkansas Farm Sector Output and Net Farm Income

NEXT UPDATE: September 30, 2002

Category	1996	1997	1998	1999	2000
1,000 Dollars					
Final crop output	2,747,879	2,536,094	1,991,914	1,794,873	1,636,272
Food grains	959,020	871,818	891,443	824,171	687,881
Feed crops	164,658	176,584	94,428	65,736	72,066
Cotton	634,808	476,493	541,430	393,822	392,127
Oil crops	661,195	797,255	519,487	456,413	411,746
Tobacco	0	0	0	0	
Fruits and tree nuts	9,534	15,258	9,162	11,509	11,530
Vegetables	25,426	26,063	29,613	32,642	28,815
All other crops	29,682	37,232	37,228	31,928	34,914
Home consumption	3,176	3,176	3,241	3,143	3,175
Value of inventory adjustment 2/	260,380	132,215	(134,118)	(24,491)	(5,982)
Final animal output	3,298,585	3,311,510	3,291,457	3,420,743	3,222,241
Meat animals	418,671	536,477	433,739	473,154	583,169
Dairy products	105,600	90,045	82,212	77,000	68,544
Poultry and eggs	2,677,258	2,610,646	2,663,065	2,727,825	2,482,087
Miscellaneous livestock	104,427	108,384	103,680	118,624	114,584
Home consumption	3,431	4,850	4,269	4,612	5,653
Value of inventory adjustment 2/	(10,802)	(38,892)	4,492	19,528	(31,796)
Services and forestry	460,762	532,928	576,679	631,649	515,063
Machine hire and customwork	25,931	22,560	20,744	34,429	21,079
Forest products sold	11,000	12,000	12,500	12,500	12,500
Other farm income	269,137	332,359	380,142	418,693	314,740
Gross imputed rental value of farm dwellings	154,694	166,009	163,293	166,027	166,744
Final agricultural sector output	6,507,226	6,380,533	5,860,050	5,847,265	5,373,576
Intermediate consumption outlays	3,620,717	3,514,774	3,468,257	3,489,367	3,345,399
Farm origin	1,542,246	1,502,771	1,474,451	1,442,211	1,384,654
Feed purchased	1,161,445	1,080,679	1,062,580	977,488	918,721
Livestock and poultry purchased	273,490	303,789	287,341	326,851	332,508
Seed purchased	107,311	118,303	124,530	137,872	133,425
Manufactured inputs	773,724	817,013	777,934	757,915	785,965
Fertilizers and lime	265,999	242,133	245,145	224,502	227,856
Pesticides	254,356	291,347	283,577	285,520	264,154
Petroleum fuel and oils	176,703	190,400	167,875	179,734	222,030
Electricity	76,666	93,133	81,337	68,159	71,925
Other intermediate expenses	1,304,747	1,194,990	1,215,872	1,289,241	1,174,780
Repair and maintenance of capital items	226,015	227,674	211,026	233,339	197,175
Machine hire and customwork	230,226	201,276	221,815	174,947	151,866
Marketing, storage, and transportation expenses	288,208	157,659	148,444	188,926	241,959
Contract labor	14,337	20,002	14,769	20,441	21,941
Miscellaneous expenses	545,961	588,379	619,818	671,588	561,839
Net government transactions	282,672	193,404	390,604	735,696	819,589
Direct Government payments	362,026	274,938	472,333	815,267	900,648
Motor vehicle registration and licensing fees	4,357	4,450	5,268	6,033	5,149
Property taxes	74,997	77,084	76,461	73,538	75,910
Gross value added	3,169,181	3,059,163	2,782,397	3,093,594	2,847,765
Capital consumption	369,196	379,608	391,092	391,289	396,517
Net value added	2,799,985	2,679,555	2,391,305	2,702,305	2,451,248
Factor payments	778,515	850,825	855,355	874,840	873,123
Employee compensation (total hired labor)	227,611	236,330	244,262	254,115	233,851
Net rent received by nonoperator landlords	225,056	279,089	270,778	276,249	282,137
Real estate and nonreal estate interest	325,848	335,406	340,315	344,476	357,135
Net farm income	2,021,470	1,828,730	1,535,950	1,827,465	1,578,125

Final sector output is the gross value of the commodities and services produced within a year.

Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of- production. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales.